Talamore Reports Successful Completion of Warrant Early Exercise Incentive Program

C$78 Million in proceeds raised to advance the Coffee Gold Project

Vancouver, British Columbia – November 19, 2026 – Talamore Mining Corp. (TSX: TALA, OTCQX: TALMF) ("**Talamore**" or the "**Company**") is pleased to announce the successful completion of its previously announced warrant early exercise incentive program (the "Incentive Program"), resulting in significant strengthening of the Company's treasury and providing additional capital to advance development of its flagship Coffee Gold Project.

Under the Incentive Program, holders of eligible outstanding common share purchase warrants ("2025 Warrants") exercised a total of 31.3 million warrants at an exercise price of $2.50 per warrant, generating gross proceeds to the Company of approximately $78.3 million. Along with the equity financing completed in July 2026 and recently closed debt facility, the total financing package for the project is now $678 million.

Warrant holders were entitled to receive one half new common share purchase warrant ("Incentive Warrant") upon the exercise of each 2025 Warrant. The Incentive Warrants have an exercise price of $15.50 per share and will expire on October 15, 2033. The Company issued an aggregate of 15.6 million Incentive Warrants pursuant to the Incentive Program. Warrant holders that did not exercise will continue to hold their existing warrants.

"We are extremely pleased with the strong participation in the warrant incentive program," said Tim Warman, Chief Executive Officer of Talamore Mining. "The proceeds materially strengthen our balance sheet and provide additional financial flexibility as we continue to advance the Coffee Gold Project through development activities and key value-creation milestones. We appreciate the continued support and confidence shown by our shareholders."

About Talamore Mining

Talamore Mining Corp. is a Canadian exploration and development company advancing the Coffee Gold Project in Yukon, Canada. Coffee is a 100%-owned, open-pit heap leach gold project in the final stages of permitting and engineering, and the Company is working toward a construction decision. The project hosts 3.0 million ounces of Measured and Indicated resources and an additional 0.8 million ounces of Inferred resources. In addition to Coffee, Talamore holds a portfolio of copper and gold assets in Chile and Mexico, providing longer-term growth potential.

Talamore recognizes that protection of the land and water around the Coffee Gold Project is of central importance to the Trondëk Hwëch'in, White River First Nation, Selkirk First Nation, and the First Nation of Na-Cho Nyäk Dun. The Company is focused on building long-term relationships grounded in transparency, respect, and follow-through. From day one, Talamore's approach is simple: do the work properly, be honest about it, and follow through on what we say.

Additional Information

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Forward-Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to aggregate proceeds from the financing package; future development plans and the business and operations of the Company. Forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to business integration risks; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of gold, silver, base metals or certain other commodities; fluctuations in currency markets; results of exploration; the economics of processing methods; change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of and increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties.

There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.