Talamore Announces Receipt of the Primary Resource Road Permit, Allowing Completion of the Northern Access Route

Critical Permit Marks a Major Step Forward for Construction of the Coffee Gold Project

Vancouver, British Columbia – August 31, 2026 – Talamore Mining Corp. (TSX: TALA, OTCQB: TALMF) ("**Talamore**" or the "**Company**") is pleased to announce that it has received a Primary Permit under the Yukon Resource Road Regulations, the remaining major permit to allow completion of the Northern Access Route ("NAR") for the Coffee Gold Project ("Coffee" or "the Project"). The NAR consists of approximately 214 km of all-season road that, when completed, will connect the Coffee project to Dawson City and the Yukon highway network (Figure 1). Approximately 180 km of the NAR already exists as a combination of Yukon public highway segments and privately-constructed, publicly-accessible roads through the numerous placer mining operations south of Dawson. Work to upgrade these existing sections of road, and realign a further 5 km of existing road, has been ongoing since June under previously-granted work within the right-of-way ("WROW") permits. The Primary Permit will allow the Company's contractor to complete approximately 29 km of new road segments that will connect the existing road segments to provide access to the Coffee project.

Cobalt Construction Inc. ("Cobalt"), the Yukon-based firm leading the NAR construction, has partnered with the Tr'ondëk Hwëch'in First Nation on the NAR project and is carrying out the road works under the supervision of G Mining Services. Other components of the pre-construction early works program at the Project are being carried out by Nänkäk Pelly Construction (Tr'ondëk Hwëch'in partnership) in commercial collaboration with Selkirk Development Corporation, Copper Nïïsüü Limited Partnership (White River First Nation), and Na-Cho Nyäk Dun Development Corporation.

Tim Warman, Chief Executive Officer of Talamore, commented: "Securing this final critical infrastructure permit represents a pivotal milestone for the Coffee project, allowing for the delivery of materials and equipment required for construction and satisfying a key regulatory requirement as we advance toward full construction of the Yukon's next gold mine. Backed by our recently announced $638M project financing package, alongside ongoing early works including installation of the construction camp and new airstrip, our focus now turns to finalizing the Feasibility Study and securing the two remaining primary mine licenses: the Quartz Mining Licence ("QML") and the Type A Water Licence ("WUL"). Both applications are substantially advanced, having undergone rigorous regulatory review with extensive First Nations participation since November 2023. The public comment phase for the WUL is scheduled to close on September 15, 2026, after which a public hearing will be scheduled. The QML is concluding the Detailed Information Request stage, after which the Yukon Government is expected to prepare a draft QML for review. We anticipate receiving both authorizations ahead of our scheduled Final Investment Decision planned for first quarter of 2027."

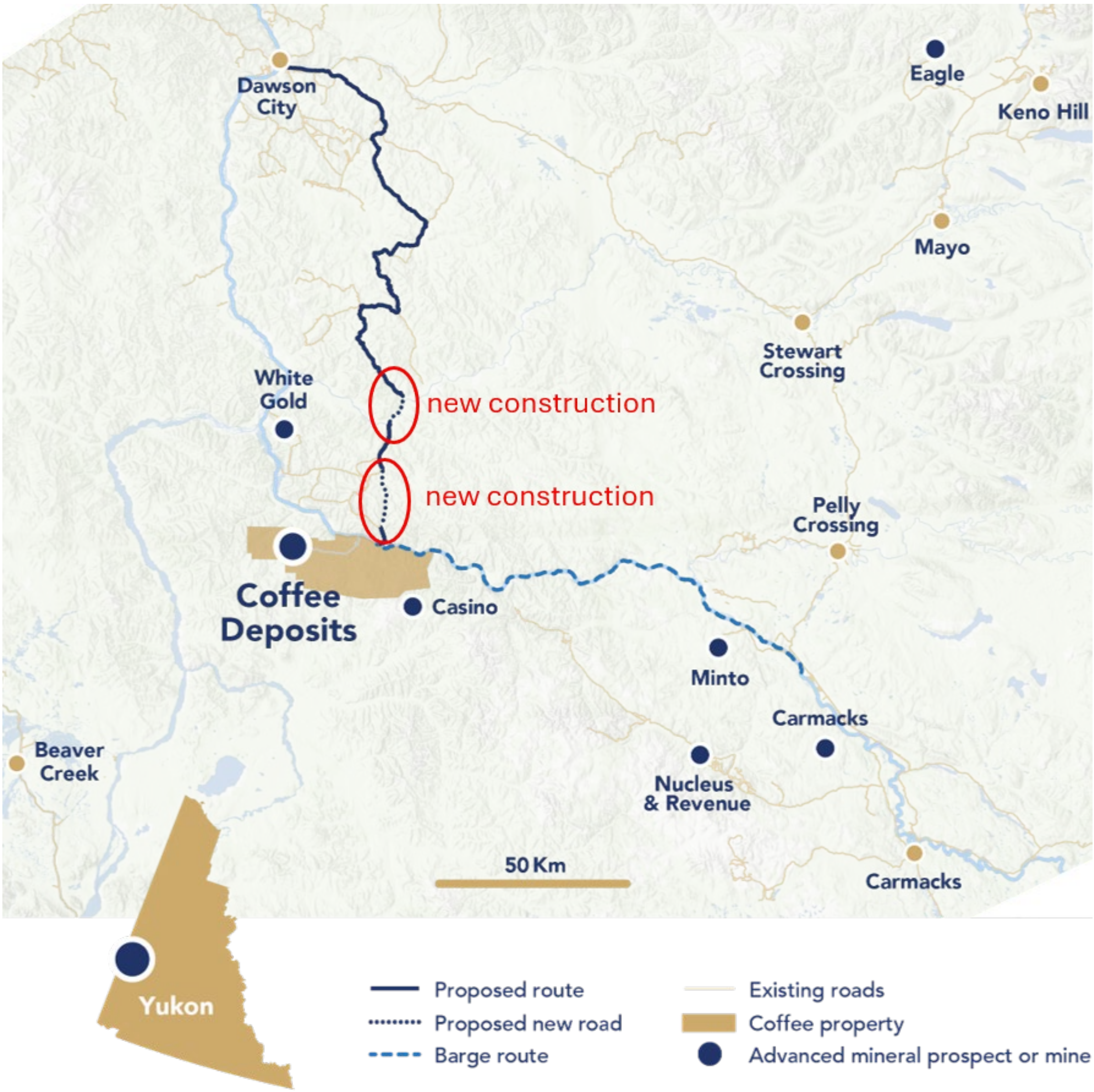

Figure 1. *Northern Access Route.*

Other Early Works and Engineering Update

To position the Project for a construction decision in early 2027, the Company has initiated an early works program aimed at improving access to site and providing accommodation for construction workers. These are critical path items which will position the Company to commence mine construction, pending receipt of remaining permits.

As road access is established, materials and equipment are being transported to site via air or by barge on the Yukon River. The Company is well-advanced with work on a new and longer airstrip (Figure 2), which will complement the existing airstrip and accommodate larger aircraft. The new airstrip is expected to be operational before year-end.

Figure 2. *New airstrip under construction.*

River barging is underway for the summer season with initial barge deliveries having commenced in June. The Company has been transporting a variety of equipment and materials to site via barge this summer, including components of the construction camp. Several components have already been delivered, with the remainder currently in transit (Figure 3). Once the new camp is fully assembled, there will be accommodation for approximately 300 people at Coffee, which represents sufficient capacity for the full construction workforce.

Figure 3. *Construction Camp pad and initial modules.*

Feasibility Study Update

The results of the Feasibility Study ("FS"), currently underway by G Mining Services, are expected to be announced in Q1 of 2027. To support the FS, our exploration team completed 20,000 m of infill drilling on the high-grade Supremo Extension target with the goal of converting a meaningful component of the Inferred resource to the higher-confidence Measured and Indicated categories, so that it can be included in the FS reserve statement.

About Talamore Mining

Talamore Mining Corp. is a Canadian exploration and development company advancing the Coffee Gold Project in Yukon, Canada. Coffee is a 100%-owned, open-pit heap leach gold project in the final stages of permitting and engineering, and the Company is working toward a construction decision. In addition to Coffee, Talamore holds a portfolio of copper and gold assets in Chile and Mexico, providing longer-term growth potential.

Talamore recognizes that protection of the land and water around the Coffee Gold Project is of central importance to the Trondëk Hwëch'in, Selkirk First Nation, White River First Nation, and the First Nation of Na-Cho Nyäk Dun. The Company is focused on building long-term relationships grounded in transparency, respect, and follow-through. From day one, Talamore's approach is simple: do the work properly, be honest about it, and follow through on what we say.

Additional Information

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Forward-Looking Information

Certain of the statements made and information provided by Talamore in this press release are forward-looking statements or information within the meaning of applicable Canadian securities laws. Often, these forward-looking statements and forward-looking information can be identified by the use of words such as "anticipates", "believes", "budget", "continue", "estimates", "expects", "forecasts", "guidance", "intends", "plans", "projected" or "scheduled" or the negatives thereof or variations of such words and phrases or statements. Forward-looking statements or information contained in this press release include, but are not limited to, statements or information with respect to: the completion of the NAR; financing arrangements and the anticipated proceeds therefrom; plans to complete a feasibility study for the Project and upgrade resource estimates; plans relating to the early works program and the timing of a Final Investment Decision; expectations relating to the Company obtaining the remaining mine licenses; and, generally, the Company's strategy, plans, goals and priorities.

Forward-looking statements and forward-looking information are by their nature based on a number of assumptions that management considers reasonable. However, such assumptions involve both known and unknown risks, uncertainties, and other factors which, if proven to be inaccurate, may cause actual results, activities, performance or achievements to be materially different from those described in the forward-looking statements or information. These include assumptions concerning: timing, cost and results of exploration and development activities; the future price of gold and other base and precious metals; exchange rates; anticipated operating and capital costs, expenses and working capital requirements; all necessary stock exchange, regulatory and shareholder approvals being obtained; and the geopolitical, economic, permitting and legal climate. Even though management believes that the assumptions underlying such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Many assumptions are difficult to predict and are beyond the Company's control.

Forward-looking statements and forward-looking information are subject to known and unknown risks, uncertainties and other important factors that may cause actual results, activities, performance or achievements to be materially different from those described in the forward-looking statements or information. These risks, uncertainties and other factors include, among others: inaccurate estimation of mineral resources; the results of exploration and development activities not being as anticipated; integration risks associated with acquisitions; liquidity and financing risks; changes in prices of gold, other base and precious metals and consumables; currency risk; tax matters; changes in general economic or market conditions; market volatility; competition for, among other things, capital and skilled personnel; legal and regulatory risks including failure to obtain necessary permits or changes in applicable mining laws; mineral tenure; failure to protect proprietary information; risks relating to operating in remote or foreign jurisdictions; risks of political instability, terrorism, sabotage, natural disasters or public health concerns; community relations and social license; geotechnical conditions or failures; reclamation and *long-term obligations; risks relating to environmental, sustainability, and governance practices and performance; corruption, bribery, and sanctions; employee misconduct; litigation; conflicts of interest; tariffs and other trade barriers; and those risk factors discussed in our most recent Annual Information Form.*

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, the Company does not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with securities regulatory authorities.